



# PAKISTAN OILFIELDS LIMITED

June 10, 2015

**The General Manager**

Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

**The General Manager**

Lahore Stock Exchange (Guarantee) Limited  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore.

**The General Manager**

Islamabad Stock Exchange (Guarantee) Limited,  
ISE Towers, 55-B, Jinnah Avenue,  
Islamabad.

Re: **Material Information**

Dear Sir,

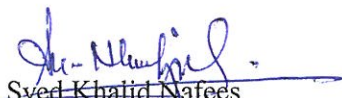
In accordance with the Listing Regulations, as per information received from MOL, the operator of TAL Block, hydrocarbons have been encountered in Development well Makori East-04, which has been drilled and is currently under testing phase. As a result of Drill Stem Test (DST) conducted at the well to test the potential of Datta formation, the well has tested 2,372 barrels per day of crude oil (API gravity 39), 5.84 MMscf of gas per day at 32/64" fixed choke size at the flowing wellhead pressure of 2,120 psi.

Potential of Shinawari, Samanasuk, Lumshiwai, Hungu and Lockhart formations is also planned to be tested and the true potential of the well shall be known after the conclusion of testing of all these formations and finalization of the completion strategy for optimum production. Production from the well is expected to start from September, 2015.

A drill stem Test (DST) is a procedure for isolating and testing the surrounding geological formations through the drill stem. The test is a measurement of pressure behavior at the drill stem and is a way to obtain important fluid sampling information and to establish the probability of commercial production. Accordingly it should be borne in mind that actual production may differ significantly from the test results.

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%)

Yours faithfully,  
For Pakistan Oilfields Limited

  
Syed Khalid Nafees  
Company Secretary