

PAKISTAN OILFIELDS LIMITED

Election of Directors

Pursuant to provision of sub-section (4) of section 159 of the Companies Act 2017, members are hereby notified that the following persons have filed with the Company notices of their intention to offer themselves for election as Director of the Company at 20th Extraordinary General Meeting of the Company to be held on Tuesday, June 20, 2017 at 11:00 am at Attock House, Morgah, Rawalpindi.

- | | |
|-------------------------------|---------------------------|
| 1) Mr. Laith G. Pharaon | 2) Mr. Wael G. Pharaon |
| 3) Mr. Shuaib A. Malik | 4) Mr. Sajid Nawaz |
| 5) Mr. Abdus Sattar | 6) Mr. Babar Bashir Nawaz |
| 7) Mr. Tariq Iqbal Khan | 8) Mr. Nihal Cassim |
| 9) Mr. Shaikh Mohammad Naveed | |

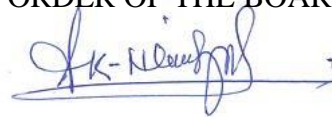
Since the number of persons who have offered themselves for election is more than seven (7), the number fixed by the Board of Directors, therefore, the election of the Directors will be held in the aforementioned Extraordinary General Meeting for the next three years period commencing from June 27, 2017. Detailed profile of candidates contesting the election are posted on our website www.pakoil.com.pk

Registered Office:

POL House,
Morgah, Rawalpindi.

June 13, 2017

BY ORDER OF THE BOARD



Company Secretary

Mr. Laith G. Pharaon

A businessman and an international investor who has financial and trading interests in Pakistan and other parts of the world in various sectors like petroleum, power generation, chemical, real estate and cement etc. Mr. Laith holds a graduate degree from the University of Southern California. He is a Director on the Board of all listed Companies of The Attock Group.

Mr. Wael G. Pharaon

A businessman and an international investor who has financial and trading interests in Pakistan and other parts of the world in various sectors like petroleum, power generation, chemical, real estate and cement etc. Mr. Wael holds a graduate degree. He is a Director on the Board of all listed Companies of The Attock Group.

Mr. Shuaib A. Malik

Mr. Shuaib A. Malik has been associated with Attock Group of Companies for around 4 decades. He started his career as an Executive Officer in The Attock Oil Company Limited in July 1977 and served in different Companies in the Group at various times with the responsibility to supervise and oversee the operations & affairs of these Companies. He has exhaustive experience related to various aspects of upstream, midstream and downstream petroleum business. He obtained his bachelor's degree from Punjab University and has attended many international management programs, workshops and conferences including two such programs at British Institute of Management, UK and Harvard Business School, USA. Presently, he is holding the position of Group Chief Executive of the Attock Group of Companies, Chairman and Chief Executive of Pakistan Oilfields Limited, Chairman Attock Refinery Limited besides being the Director on the Board of all the Companies in the Group.

Mr. Sajid Nawaz

Mr. Sajid Nawaz is presently holding position of Managing Director of Pakistan Oilfields Limited (POL). He has almost 11 years work experience with the Company in Senior Management positions. He is currently serving on Board of Directors of Pakistan Oilfields Limited (POL), Attock Petroleum Limited (APL), Attock Cement Pakistan Limited (ACPL) and Attock Refinery Limited (ARL). Previously he also served as Chief Executive Officer of POL as well as Director on a number of Boards like, Attock Hospital (Pvt.) Limited, and Attock Information Technology Services (Pvt.) Limited. He has over 30 years of work experience in service with Government of Pakistan at various management posts both within country and abroad. Due to the nature of posts and assignments he carries considerable experience of working in different environments. He has attended various management courses abroad and in Pakistan, including one month course on International Petroleum Management at Canadian Petroleum Institute, Canada.

Mr. Abdus Sattar

Mr. Abdus Sattar has over 35 years of Financial Management experience at key positions of responsibility in various Government organizations / ministries, commercial organizations with the main objective of controlling costs of various commodities, to watch consumer interest, minimize government subsidies, improve government revenues, eliminate wasteful

expenses/leakages and fixation of gas and POL prices. After serving as Financial Advisor to Ministry of Petroleum & Natural Resources, Government of Pakistan, he also remained Financial Advisor for Mari Gas Company Limited for around 8 years including 6 years as its Director on the Board, while working as Financial Advisor in Ministry of Petroleum he also served as Director on a number of boards like OGDCL, PPL, SNGPL, SSGCL, PSO, PARCO, ARL, POL, National Refinery Limited (NRL) , PMDC etc. as a nominee of Government of Pakistan for about seven years. He is a fellow member of Institute of Cost and Management Accountant of Pakistan (ICMAP) and was also nominated as council member of ICMAP for the three years (Jan 2000 to Dec 2002) by the Government of Pakistan. He has attended many advance financial management courses, programs and trainings in institutions of international repute in Pakistan and abroad. Presently, he is on the Board of ARL, POL, APL, ACPL and NRL and a visiting faculty member of a number of reputed universities and professional institutions.

Mr. Nihal Cassim

Mr. Nihal Cassim is the Chief Executive of Safeway Fund Limited, an asset management company managing two equity funds in Karachi. Before taking this position, he was engaged in his own corporate finance practice in Pakistan and concluded various assignments including advisory services to the seller of Crescent Leasing and certain sellers of PICIC including NIT. In Canada, Mr. Nihal was Vice-President and Head of small-cap Investment Banking for First Associates (now Blackmont Capital, a CI Financial Company) eastern Canadian operations and he conducted several transactions in M&A, equity financing and corporate finance advisory. Prior to this, Mr. Nihal was responsible for the corporate development of TVX Gold Inc. and was involved in its C\$4 billion merger with Kinross Gold. He began his investment banking career at HSBC Securities, Canada. Mr. Nihal is an MBA (Finance & MIS) from McGill University. He is currently a Director on the Boards of Safeway Fund Limited, POL and Ferozsons Laboratories Limited. He is member of Pakistan Oilfields Limited's Audit Committee. He is also member of Ferozsons Laboratories Limited's Investment Committee, Remuneration Committee and Chairs their Audit Committee. Mr. Nihal has served two terms as director on the Board of Mutual Funds Association of Pakistan. He takes particular interest in facilitating the development of the capital market and the protection of minority shareholders through improvements to the regulatory framework.

Mr. Babar Bashir Nawaz

He has over 30 years of experience with the Attock Group. During this period he has held various positions in Finance, Personnel, Marketing & General Management before being appointed as the Chief Executive of Attock Cement Pakistan Limited in 2002. Mr. Bashir holds a Master's degree in Business Administration from the Quaid-e-Azam University in Islamabad and at present is also a Director on the Board of all the listed companies of the Group in Pakistan. He has attended various courses, workshops and seminars in Pakistan and abroad on the business management.

Mr. Tariq Iqbal Khan

Mr. Tariq Iqbal Khan is a fellow member of Institute of Chartered Accountants Pakistan, with diversified experience of more than 40 years. He was pivotal in founding Islamabad Stock

Exchange where he subsequently served as President as well. He has also served as the Member Tax Policy & Co-ordination in the Central Board of Revenue, followed by being appointed as Commissioner SECP, where he was instrumental in restructuring the SECP. He also held the charge of Chairman SECP (acting) for a brief period. He served on prominent national level committees like Committee for formulation of Take Over law. CLA Committee for review of Security & Exchange Ordinance 1969, Committee for formulation of CDC law & regulations and Prime Minister's Committee for Revival of Stock Market. He served as the Chairman and MD of NIT for more than 8years, which played the role of a catalyst in establishing, strengthening and stabilizing the capital markets. Additionally, during this period, he held the charge of Chairman & MD of ICP, for almost 5years. He has served on Boards of the top companies like CDC, Faysal Bank, Bank Al-Habib, GSK, ICI, Siemens, and Packages etc. Presently he is a member of the Boards of Gillette Pakistan Limited, International Steels Limited, Lucky Cement Limited, National Refinery Limited, Packages Limited, Silk Bank Limited and PICIC Insurance Limited

Sheikh Mohammad Naveed

Shaikh Mohammad Naveed is the Executive Director of Din Textile Mills Ltd. (unit of Din Group of Companies). He is Graduate from Boston University (BU), USA. in Bachelor of Science in Business Administration (BSBA) and Bachelor of Arts in Economic(BA Econ) . He is a Qualified ISO-9000 Auditor from International Registrar of Certified Auditors (IRCA) & Microsoft Certified Professional (MCP). He awarded Best Export Performance & Special Merit Trophies by Federation of Pakistan Chambers of Commerce & Industry (FPCCI), Karachi, to M/s Din Leather (Private) Limited for the years 1979 to 1981 and from 1984 to 1989 for highest exports. He also availed the Gold Medallion Award by the International Export Association, UK to M/s Din Leather (Private) Limited in recognition of its Export achievements. He also awarded Life time Achievement Award from Lahore American School (LAS) in 2017 for the contribution and services to LAS.

His positions held in other organizations are as follows:

President, Board of Directors, Lahore American School (LAS) 2011-2017; Treasurer, Board of Directors, Lahore American School (LAS) 2007-2011; Senior Vice President, Pak China Joint Chamber of Commerce & Industry (PCJCCI) (2014-2016); Member, Young Presidents Organization (YPO) Indus Chapter; President, Boston University Alumni Association of Pakistan; Member, Alternative Dispute Resolution Committee,(Federal Board of Revenue); Past Member of the Governing body of Punjab Municipal Development Fund Company (Funded by World Bank); Member, Citizen Police Liaison Committee, Lahore; Chairman, Regional Standing Committee on Textile & Allied Products, The Federation of Pakistan; Chambers of Commerce & Industry (FPCCI) (2011-2012); Past Member, Environment Committee, Government of Pakistan; Past Member, Governing Body, National Productivity Council (NPC), Ministry of Industries and Production, Government of Pakistan; Past Member, Punjab Workers Welfare Board; Past Member, Punjab Power Development Board; Past Director, First Punjab Modaraba and Past President, Entrepreneur Organization (EO) Pakistan Chapter.